California Voluntary Carbon Markets Disclosure (AB-1305)

Lineage, Inc. and its subsidiaries("Lineage") provide the following information relating to Section 44475 of Division 26, Part 10 of the California Health and Safety Code added by the Voluntary Carbon Market Disclosures Act (California Assembly Bill (AB) 1305). This disclosure, in conjunction with our <u>2023 Sustainability Report</u>, is to fulfill our obligations under AB-1305.

Information Regarding Carbon Neutrality Claims (pursuant to AB 1305 Section 44475.2)

Targets:

In 2021, Lineage signed The Climate Pledge which is a commitment to reach net-zero carbon emissions by 2040. Lineage currently aims to meet the goal of The Climate Pledge through a combination of innovative energy efficiency measures, onsite energy generation and storage, and network-wide standards to minimize and eliminate carbon emissions associated with its daily operations.

Measures:

Lineage is utilizing additional innovative technologies to meet our electricity needs and to generate more of our own electricity on-site. Additional information on Lineages' scope 1 and scope 2 GHG emissions targets, as well as the supporting GHG emissions data, can be found on pages 18-19 of our 2023 Sustainability Report. GHG emissions were calculated with reference to the Greenhouse Gas Protocol with a base year of 2021 following the operational control approach. These calculations have not been verified, audited or assured by a third party.

We are also focusing on energy and operational efficiency across our operations leveraging data science and digitization to identify opportunities. Lineage has invested in solar energy – including multiple on-site solar installations – to produce electricity and reduce our dependence on grid-based power at 87 facilities in ten countries. As of December 31, 2023, our solar-generating capacity reached 146MW and we have 5 linear generators in operation. Additional detail on Lineage's energy solutions can be found on page 23 of the 2023 Lineage Sustainability Report.

On page 24 of our 2023 Sustainability Report, we note that our services enable customers to optimize their shipping loads from road to rail, resulting in reduced shipping costs and greenhouse gas emissions. To facilitate this optimization, we provide customers with data comparing the emissions associated with truck and rail transportation, based on assumptions provided by the Association of American Railroads (AAR)¹. According to AAR estimates, moving freight by rail instead of truck lowers GHG emissions by up to 75% on average.

Lineage participates in the U.S. Environmental Protection Agency's (EPA) SmartWay Transport Partnership, a program that provides a framework to assess the environmental performance and energy efficiency of goods moving through supply chains so partnering companies can reduce their environmental footprint as described on page 24 of the 2023 Lineage Sustainability Report.

The information above is being provided with respect to the California Voluntary Carbon Market Disclosures Act. The statements made herein are based on information currently available to Lineage. We assume no obligation to update any information or statements contained in this document as result of new information, figures, events or otherwise, except as required by law.

The fact that these disclosures are being made is in no way intended to suggest these matters are material as such term is defined, interpreted or used under the US securities laws or any other domestic or international, national, provincial or local law, directive, regulation or requirement which Lineage may or may not be subject to.

Last Updated January 1, 2025.

¹ Freight Rail & Climate Change - AAR